

## Message Text

LIMITED OFFICIAL USE

PAGE 01 MANILA 11344 151014Z

12

ACTION EA-09

INFO OCT-01 ISO-00 CIAE-00 DODE-00 INR-07 NSAE-00 PA-01

USIA-06 PRS-01 SP-02 AID-05 COME-00 EB-07 FRB-03

TRSE-00 XMB-02 OPIC-03 CIEP-01 LAB-04 SIL-01 OMB-01

NSC-05 SS-15 STR-04 CEA-01 L-03 H-02 AGR-05 /089 W

----- 077946

R 150848Z AUG 75

FM AMEMBASSY MANILA

TO SECSTATE WASHDC 6555

INFO AMCONSUL HONG KONG

LIMITED OFFICIAL USE MANILA 11344

E.O. 11652: N/A

TAGS: ECON, RP

SUBJECT: GNP EXPECTATIONS SCALED DOWNWARD

1. DURING PRESS CONFERENCE AUG 15. GERARDO SICAT, DIRECTOR-GENERAL OF NATIONAL ECONOMIC AND DEVELOPMENT AUTHORITY (NEDA) STATED THAT GNP GROWTH RATE OF BETWEEN 4.5 AND 5.5 PERCENT IS NOW FORECAST FOR PHILIPPINE ECONOMY. SICAT SAID THAT CONSTRUCTION, AND AGRICULTURE, WOULD BE MAJOR GROWTH AREAS FOR THE PERIOD.

2. COMMENT. THIS REPRESENTS REDUCTION OF FIRST-OF-YEAR NEDA PROJECTION OF SEVEN PERCENT GROWTH FOR 1975, BUT IS NOT SURPRISING IN VIEW OF FAILURE OF EXPORT MARKETS TO RECOVER SIGNIFICANTLY. IF DEMAND FOR MAJOR EXPORTS REMAINS SLUGGISH, EVEN PERFORMANCE IN FIVE PERCENT RANGE WILL BE RESPECTABLE. SULLIVAN

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NNN

## Message Attributes

**Automatic Decaptioning:** X  
**Capture Date:** 01 JAN 1994  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** ECONOMIC CONDITIONS, EXPORTS, DEVELOPMENT PROGRAMS  
**Control Number:** n/a  
**Copy:** SINGLE  
**Draft Date:** 15 AUG 1975  
**Decaption Date:** 01 JAN 1960  
**Decaption Note:**  
**Disposition Action:** RELEASED  
**Disposition Approved on Date:**  
**Disposition Authority:** greeneet  
**Disposition Case Number:** n/a  
**Disposition Comment:** 25 YEAR REVIEW  
**Disposition Date:** 28 MAY 2004  
**Disposition Event:**  
**Disposition History:** n/a  
**Disposition Reason:**  
**Disposition Remarks:**  
**Document Number:** 1975MANILA11344  
**Document Source:** CORE  
**Document Unique ID:** 00  
**Drafter:** n/a  
**Enclosure:** n/a  
**Executive Order:** N/A  
**Errors:** N/A  
**Film Number:** D750282-0857  
**From:** MANILA  
**Handling Restrictions:** n/a  
**Image Path:**  
**ISecure:** 1  
**Legacy Key:** link1975/newtext/t19750849/aaaabqoq.tel  
**Line Count:** 49  
**Locator:** TEXT ON-LINE, ON MICROFILM  
**Office:** ACTION EA  
**Original Classification:** LIMITED OFFICIAL USE  
**Original Handling Restrictions:** n/a  
**Original Previous Classification:** n/a  
**Original Previous Handling Restrictions:** n/a  
**Page Count:** 1  
**Previous Channel Indicators:** n/a  
**Previous Classification:** LIMITED OFFICIAL USE  
**Previous Handling Restrictions:** n/a  
**Reference:** n/a  
**Review Action:** RELEASED, APPROVED  
**Review Authority:** greeneet  
**Review Comment:** n/a  
**Review Content Flags:**  
**Review Date:** 14 JUL 2003  
**Review Event:**  
**Review Exemptions:** n/a  
**Review History:** RELEASED <14 JUL 2003 by BoyleJA>; APPROVED <17 NOV 2003 by greeneet>  
**Review Markings:**

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EO Systematic Review  
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**Review Media Identifier:**  
**Review Referrals:** n/a  
**Review Release Date:** n/a  
**Review Release Event:** n/a  
**Review Transfer Date:**  
**Review Withdrawn Fields:** n/a  
**Secure:** OPEN  
**Status:** NATIVE  
**Subject:** GNP EXPECTATIONS SCALED DOWNWARD  
**TAGS:** ECON, EAGR, RP  
**To:** STATE  
**Type:** TE  
**Markings:** Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 06 JUL 2006